

March 11, 2020

The monthly meeting of the Sterling Board of Finance was called to order at 7:03 p.m. by Chairman David Shippee. Other members' present-Robert Salisbury, Neil Delmonico, Neil Cook, and Peter Rabbitt.

Staff present-Russell Gray, Link Cooper, Sherri Soucy, and Joyce Gustavson.

Also present-Jim Molodich.

Pledge of Allegiance: Everyone stood to recite the Pledge of Allegiance.

Audience of Citizens: No comment.

Correspondence: None.

Approval of Minutes: N. Cook made a motion, seconded by P. Rabbitt to approve the 2/12/2020 monthly meeting minutes as written and presented. All voted in favor of the motion.

Unfinished Business:

a. Tax Collector's Grand Ratebook Balance Sheet Report: The report for month ending 2/29/2020, was submitted and reviewed.

b. I.T. Upgrades for the Sterling Municipal Building: J. Gustavson reported that three (3) computers have been ordered to keep on schedule and will ask Savage Systems to incorporate the Library's computers into the rotation schedule.

New Business:

a. Appointment of New Board Member: N. Cook made a motion, seconded by N. Delmonico to appoint James Molodich, 581 Ekonk Hill Road, Moosup, CT 06354 to fulfill the remainder of Bruce Lindberg's vacated term. This six (6) year term will be placed on the 2021 ballot as a four (4) year vacancy to be filled at that election. All voted in favor of the motion.

b. Consider & Act on Budget Schedule for 2020-2021: The tentative dates are as follows: Public Hearing, Wednesday, April 29, 2020 at 7:00 p.m.; Town Meeting, Wednesday, May 13, 2020 at 7:00 p.m.; and the referendum on Wednesday, May 20, 2020 in the Town Hall Gym, 1183 Plainfield Pike, Oneco, CT.

c. Consider & Act on Referral by Board of Selectmen to Purchase Infinite Visions Enterprise Edition Software: J. Gustavson stated that the Board of Selectmen are requesting the expenditure from the Information Technology Capital Account to purchase Infinite Visions Enterprise Edition Software from Tyler Technologies in the amount of \$38,800 which includes project management, training, consulting, data import and a one-time setup fee per named user and recurring fees in the amount of \$11,320 for a total of \$50,120. R. Salisbury made a motion, seconded by N. Delmonico to approve the expenditure of \$50,120 from the Information Technology Capital Account to purchase Infinite Visions Enterprise Edition Software from Tyler Technologies. All voted in favor of motion.

d. Request from Treasurer to Transfer Year End Monies to the Board of Education Fund 10-248a – FY 2017-2018 - \$16,327; and FY 2018-2019 - \$81,754.44: Sherri Soucy, Treasurer, is requesting permission to transfer – FY 2017-2018 - \$16,327 and FY 2018-2019 - \$81,754.44 to the Board of Education's 10-248a account. R. Salisbury made a motion, seconded by N. Delmonico to approve the transfer to the Board of Education's 10-248a account in the amount of FY 2017-2018 - \$16,327 and FY 2018-2019 - \$81,754.44. All voted in favor of the motion.

Any Other Business to Come Before the Board of Finance: D. Shippee stated that the audit for FY Ending 6/30/2019 is complete. The Board of Selectmen underspent their budget by \$214,482 and asked R. Gray if he has any requests for the money. The Unassigned Fund Balance is \$2,288,913 which is approximately twenty-two (22) percent of the Town's total budget. The auditor's recommend the fund balance to be around sixteen (16) percent. R. Gray stated the following: 1) The two (2) fuel tanks at the Municipal Building are over ten (10) years old and they are no longer insured and should be replaced; 2) The Board of Education is looking to replace the fuel tanks at the Town garage with a dual tank; gasoline on one side and diesel on the other side and put kerosene in the existing tank. Discussion was held on whether to replace the oil tanks or install mini splits in every office. R. Gray will follow through.

Adjournment: P. Rabbitt made a motion, seconded by N. Delmonico to adjourn at 7:40 p.m. All voted in favor of the motion.

Attest: _____
Joyce A. Gustavson, Board of Finance Clerk